



AWARDEE



Puente de la Costa Sur Receives \$2 Million Gift From the Yield Giving Open Call.

On Tuesday, March 19, MacKenzie Scott's Yield Giving announced Puente as one of the Yield Giving Open Call's awardees working with people and in places experiencing the greatest need in the United States. Puente received \$2 million. Puente fosters wellness and prosperity in the San Mateo County South Coast communities of Pescadero, La Honda, Loma Mar, and San Gregorio by promoting and advocating for equitable access to education, health, and economic security.

In March 2023, Yield Giving launched an Open Call for community-led, communityfocused organizations whose explicit purpose is to enable individuals and families to achieve substantive improvement in their well-being through foundational resources.

"Thanks to this generous gift from MacKenzie Scott's Yield Giving Grant, Puente will continue advocating for the people of the South Coast, meeting the goals of our strategic plan and supporting larger initiatives, including housing solutions, in the upcoming years. Our regular programs and services will continue, and we strongly appreciate the current and future generous support of donors near and far to continue being the bridge to independence for our community." says Rita Mancera, Executive Director at Puente.

The Open Call received 6,353 applications and initially planned for 250 awards of \$1 million each. In the Fall of 2023, organizations top-rated by their peers advanced to a second round of review by an external Evaluation Panel recruited for experience relevant to this cause, and underwent a final round of due diligence. In light of the incredible work of these organizations, as judged by their peers and external panelists, the donor team decided to expand the awardee pool and the award amount. "We are excited that our partnership with Yield Giving has resonated with so many organizations," said Cecilia Conrad, CEO of Lever for Change. "In a world teeming with potential and talent, the Open Call has given us an opportunity to identify, uplift, and empower transformative organizations that often remain unseen."

More information on the Yield Giving Open Call and other initiatives can be found at <u>www.leverforchange.org</u>. Visit our website <u>www.mypuente.org</u> for more information about our mission, vision and to learn about our programs and services.

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Yield Giving Established by MacKenzie Scott to share a financial fortune created through the effort of countless people, Yield Giving is named after a belief in adding value by giving up control. To date, Yield's network of staff and advisors has yielded over \$16,500,000,000 to 1,900+ non-profit teams to use as they see fit for the benefit of others. To learn more, visit <u>www.yieldgiving.com.</u> Lever for Change Lever for Change connects donors with bold solutions to the world's biggest problemsincluding issues like racial inequity, gender inequality, lack of access to economic opportunity, and climate change. Using an inclusive, equitable model and due diligence process, Lever for Change creates customized challenges and other tailored funding opportunities. Top-ranked teams and challenge finalists become members of the Bold Solutions Network-a growing global network that helps secure additional funding, amplify YIELD GIVING OPEN CALL AWARDEE TOOLKIT members' impact, and accelerate social change. Founded in 2019 as a nonprofit affiliate of the John D. and Catherine T. MacArthur Foundation, Lever for Change has influenced over \$1.7 billion in grants to date and provided support to more than 145 organizations.

To learn more, visit <u>www.leverforchange.org.</u>

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If you have questions you can contact Rita Mancera, Executive Director of Puente at (650)879-1691 or Alejandra Ortega, Fund Development Director at (650)262-4100.